



**Bledington  
Shop  
& Café**

**Bledington Community Shop Limited**

**Report and Financial Statements  
For the Year ending 31 March 2017**

Registered Office:  
Bledington Community Shop Ltd.  
The Trinders  
Main Street  
Bledington,  
OX7 6UX

## **Bledington Community Shop Ltd (Registered number: IP31287R)**

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## **Bledington Community Shop Ltd (Registered number: IP31287R)**

### **Directors' Report**

The Directors submit their report and financial statements of the Society for the Year ending 31<sup>st</sup> March 2017.

The principal aim of the Society is to establish then manage a new village community hub.

The Directors are:

- Vicky Algar (co-opted 20 July 2017)
- Rebecca Allen
- Benjamin Ball
- Camilla Bowditch (resigned 26 September 2017)
- Sigrid Lang
- Penelope Leather
- Michael McCulloch (co-chair)
- Robin McCulloch (co-chair)
- Andrew Packe
- Heather Pearson
- Ben Woodward (Treasurer)

### **Background and Review:**

The Society is not yet trading, but is continuing to make progress towards opening a new village shop in 2017 or 2018. Planning Permission for a shop was granted by Cotswold District Council in January 2013 and the option to purchase the site was exercised in June 2014. The committee met the planning conditions and started development before 3 January 2016 and therefore planning permission has been retained indefinitely

## **Bledington Community Shop Ltd (Registered number: IP31287R)**

### **Directors' Report (continued)**

During the past year we have implemented a new strategy. Recognizing that over three years' time and effort devoted to external fundraising did not yield the hoped-for major grants to enable us to proceed with building we accepted that the original design, presented to the village in 2012, though attractive, is therefore not affordable.

We explored a simpler, less costly building. With the generous professional involvement of Chris Kubale, and continuing advice and support of Mike Logue, our building group, led by Andrew Packe, identified a promising alternative, costing about half the earlier design. Further analysis showed that the combination of greenfield site and planning requirements imposes a high level of unavoidable enabling costs, whatever structure is erected. Efforts continue to reduce this burden to the minimum possible.

Despite some understandable impatience to see the shop/café open, the community has continued to engage actively with the project:

- 50+ volunteers fundraising, maintaining the site, serving on the Management Committee, and providing technical advice
- over £10,000 added by local fundraising, notably Chastleton teas
- 20 new BCSL Members bringing the total to some 250

We developed fruitful relationships with the Plunkett Foundation and GRCC, who have encouraged and given practical help to our efforts.

## **Bledington Community Shop Ltd (Registered number: IP31287R)**

### **Directors' Report (continued)**


Looking ahead, our aim is to launch the shop before the end of 2017 or at least to have it visibly under construction. To this end:

- on Saturday 17 June we presented the alternative design and revised project costs at an Open Meeting in the Village Hall
- we are seeking planning permission for the external building changes
- we are pursuing a more broadly based financing strategy, combining continued local fundraising and selectively targeted approaches to other sources, including a second share offer and online funding. It is likely we will ask the Parish Council to reconsider a Public Works Loan.

To conclude, it is worth recalling that bringing the social and practical benefits of a shop and café to Bledington depends most of all on the willingness of villagers to join in and help finish the job.



Director



Director



Director

14 October 2017

# Bledington Community Shop Ltd (Registered number: IP31287R)

## Income Account for the year ending 31 March 2017

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Fundraising	11,589.70	15,815.99
Donations	20.00	2,000.00
<b>Total income</b>	<b>11,609.70</b>	<b>17,815.99</b>
Administration expenses	960.83	1,582.72
Fundraising expenses	0.00	2,426.97
<b>Total costs</b>	<b>960.83</b>	<b>4,009.69</b>
<b>Surplus for the year</b>	<b>10,648.87</b>	<b>13,806.30</b>

**Bledington Community Shop Ltd (Registered number: IP31287R)**

**Balance Sheet as at 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Land	26,818.00	26,818.00
Buildings under construction	16,870.00	16,870.00
<b>Total Fixed Assets</b>	<b>43,688.00</b>	<b>43,688.00</b>
<b>Current Assets</b>		
Cash at bank	21,539.60	12,092.73
<b>Current Liabilities</b>		
Accounts payable	0.00	1,230.00
<b>Total Net Assets</b>	<b>65,227.60</b>	<b>54,550.73</b>
<b>Capital and Reserves</b>		
Share Capital	10,593.00	10,565.00
Cumulative Surplus brought forward	54,634.60	43,985.73
	<b>65,227.60</b>	<b>54,550.73</b>

The financial statements were approved on 14 October 2017 and were signed by:

  
Director

  
Director

Director 

Director 